



AMENDMENT NO. _____

Calendar No. _____

Purpose: To strike the 2-year limitation on the small business
tax credit for taxable years after the Exchanges open.

IN THE SENATE OF THE UNITED STATES—111th Cong., 2d Sess.

H. R. 4872

AMENDMENT NO 3634

To pr
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By Hutchison
To: H.R. 4872

of the
2010

Refer

2
Page(s)

and

GPO: 2008 45-608 (mar)

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mrs. HUTCHISON

Viz:

1 At the end of subtitle A of title I, insert the following:

2 **SEC. 1006. REPEAL OF TAXABLE YEAR LIMITATION ON**

3 **SMALL BUSINESS TAX CREDIT.**

4 (a) IN GENERAL.—Section 45R of the Internal Rev-
5 enue Code of 1986, as added by section 1421 of the Pa-
6 tient Protection and Affordable Care Act and amended by
7 section 10105(e) of such Act, is amended—

8 (1) by striking “in the credit period” in sub-
9 section (a),

1 (2) in subsection (e), by striking paragraph (2)
2 and redesignating paragraphs (3), (4), and (5) as
3 paragraphs (2), (3), and (4), respectively,

4 (3) in subsection (g), by striking paragraph (1)
5 and redesignating paragraphs (2) and (3) as para-
6 graphs (1) and (2), respectively, and

7 (4) by striking “to prevent the avoidance of the
8 2-year limit on the credit period through the use of
9 successor entities and” in subsection (i).

10 (b) **EFFECTIVE DATE.**—The amendments made by
11 this section shall take effect as if included in the provisions
12 of the Patient Protection and Affordable Care Act to
13 which the amendments relate.